Law No. (13) of 2019 amending Some Provisions of Law No. (19) of 2005 concerning Real Estate Ownership

We, Khalifa bin Zayed Al Nahyan, Ruler of Abu Dhabi:

Having reviewed:

- Law No. (1) of 1974 concerning the reorganization of the Governmental Body in the Emirate of Abu Dhabi and its amendments;
- Law No. (2) of 1971 concerning the National Consultative Council and its amendments;
- Law No. (19) of 2005 regarding real property ownership and its amendments; and
- based on what was presented to and approved by the Executive Council,

we issued the following law:

Article One

The provisions of Articles (3) and (4) of the abovementioned Law No. (19) of 2005 shall be replaced by the following provisions:

Article (3):

1. The right to acquire properties is limited to the following categories:

- a. Citizens and equivalent natural and legal persons.
- b. Public shareholding companies in which non-citizens shareholding does not exceed 49%.
- c. Anyone for whom a resolution is issued by the Crown Prince or the Chairman of the Executive Council.

2. Non-citizens who are natural or legal persons, are entitled to acquire all original and collateral in-kind rights over properties located within the investment zones, and to dispose any of these real estates.

Article (4):

If any person has a usufruct or musataha right for more than ten years, he/she, without the owner's consent, may dispose of this right, including mortgage. The property owner may only mortgage it only upon the consent of the owner of the usufruct or musataha right. In both cases, the parties may agree otherwise.

Article Two

Any provision contrary to the provisions of this Law shall be repealed.

Article (3)

This decision shall become effective from the date of its issuance, and it shall be published in the Official Gazette.

Khalifa bin Zayed Al Nahyan Ruler of Abu Dhabi

Issued by us in Abu Dhabi: On: 16 - April - 2019 Corresponding to: 10 – Shaaban -1440 Hijri